

TAX CREDIT LOAN Application 2015



Tempe/Main Branch
2800 S. Mill Ave.

Gilbert Branch
657 N. Gilbert Rd.

Chandler Branch
4850 W. Chandler Blvd.

480-967-9475
landingscu.org



SUPPORT OUR SCHOOLS

MAKE A DONATION!

The state of Arizona allows taxpayers to make monetary contributions to public and private schools. Taxpayers who make a qualified contribution may receive a credit on their state tax return for the donation amount.

Public Schools: To qualify for the credit you must make cash contributions or pay fees to a public school for support of extra curricular activities or for character recognition programs.

Private Schools: To qualify for the credit you must make cash contributions to a tuition organization that provides scholarships or grants to qualified schools.

DON'T HAVE THE MONEY?

Because you must make your qualified donation before the end of the year, Landings Credit Union will loan you the money you need to make a donation to your school of choice. You borrow the money at 0% interest to make the donation. Your tax credit loan is made at 0% interest, provided you pay back the loan before May 31st, 2016.

DONATION GUIDELINES

Individuals and heads of household on new accounts and existing accounts whom have never received a tax credit loan from Landings are limited to a maximum loan amount of \$200.00 for single-filers and \$400.00 for married-filers. This maximum loan amount may be distributed to both Public and Private schools. Qualifications and restrictions apply.

Individuals and heads of household on Existing Accounts whom have received a Landings tax credit loan may qualify for like dollar amounts from previous 2 years (2013 and/or 2014). Qualifications and restrictions apply.

The school will provide a receipt to the donor that includes the school name(s), school district number, taxpayer name, taxpayer Social Security number, amount(s) paid, date(s) paid and a description of the activity for which the donation was made.

GENERAL INFORMATION AND RESOURCES

* **Default Rate** - Should maker fail to make the payment due under this note by May 31st, 2016, then the principal amount of this note shall earn interest at the annual percentage rate of eighteen percent (18%) per year from the date of the loan until paid in full.

* **Landings recommends** you consult with a tax advisor to determine how a Tax Credit may benefit you. Note: Receiving a Tax Credit Loan does NOT guarantee a state income tax refund. All Tax Credit monies borrowed MUST be paid in full regardless if you receive a state refund.

* For further information please contact the AZ Department of Revenue by phone (602) 255-3381 or on the web at <http://www.azdor.gov/>.



0% INTEREST TAX CREDIT LOANS

Applicant name: _____

Address: _____

City _____ State _____ Zip _____

Time at Residence _____ years Own or Rent (circle one)

Home Phone # _____ - _____ - _____ Cell # _____ - _____ - _____

SSN _____ - _____ - _____ DOB ____/____/____

Employer Name: _____

Job Title: _____ Work# _____ - _____ - _____

List 1 Local Reference (non Spouse) _____

Is this a new account? yes no

Have you received a 0% Tax Credit Loan from us in the past?

yes If yes how much? _____ no
Most current year? _____

*** You are ineligible to receive a Landings 0% Tax Credit Loan if you answer yes to any of the questions listed below.**

Are you currently in an active Bankruptcy? yes no

Are you currently in an active Foreclosure? yes no

Are you currently in an active Loan Modification? yes no

Pay to the order of: _____

Print name of district and school to receive your donation

Public: \$ _____ Private: \$ _____

For State Tax Credit donation to: _____

_____ extracurricular program.

The maker grants permission to Landings CU the authority to disclose name and address information regarding the maker for sole purpose of providing receipt record of the school donation.

Signature of maker: _____

Account number: _____